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## STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 04/01/22 to 06/30/22

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FM-29SPC  
 Reporting Period 04/01/22 to 06/30/22

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 04/01/2022): (See Schedule 1.1)			\$ 36,491,823.45
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	13,605.11		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 13,605.11	\$ 36,505,428.56
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants <sup>2</sup>		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	5,439.99		
Line 10c	Personal Asset Expenses	-		
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	40,961.80		
	2. Litigation Expenses	13,748.42		
	<b>Total Third-Party Litigation Expenses</b>	<b>54,710.22</b>		
Line 10f	Tax Administrator Fees and Bonds	-		
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations<sup>3</sup></b>		\$ 60,150.21	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses</b>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<b>Total Plan Implementation Expenses</b>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>		\$ 60,150.21	
Line 13	Ending Balance (As of 06/30/2022): (See Schedule 13.1)			\$ 36,445,278.35

**Note 2:** "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E.542]. This amount was attributable to a single Approved Claimant, but the funds were transferred in two separate transfers pursuant to Court Order [D.E. 574].

**Note 3:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 36,445,278.35
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>\$ 36,445,278.35</b>

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund <sup>4</sup>			220
Line 19	<b>No. of Approved Claimants</b>			
Line 19a	# of Approved Claimants Paid This Reporting Period			0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191

**Note 4:** These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver: \_\_\_\_\_  
 By: \_\_\_\_\_  
 (signature)  
 Daniel S Newman  
 (printed name)  
 Receiver  
 (title)  
 Date: 7/17/22

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	4/1/2022	\$ 7,168.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	4/1/2022	1,447,578.56
Hybrid Value Fund	Citi Private Bank	9135069476	4/1/2022	2,212,888.48
Stable Value Fund	Citi Private Bank	9135069434	4/1/2022	3,293.38
Stable Value Fund II	Citi Private Bank	9135069463	4/1/2022	55,831.88
Stable Value Fund	Wells Fargo Bank	6072429126	4/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	4/1/2022	32,683,430.91
				\$ 36,491,823.45

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
4/29/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 178.47
5/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	180.63
6/30/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	171.76
4/29/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	272.82
5/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	281.90
6/30/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	272.81
4/29/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.40
5/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.36
6/30/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.31
4/29/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.87
5/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.05
6/30/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	6.79
4/29/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,029.69
5/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,164.54
6/30/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,030.71
							<u>\$ 13,605.11</u>

**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
4/25/2022	Citi Private Bank	FPCMC	9135068309	1072	Florida Department of State	Annual Report Cayman Islands	\$ 150.00
6/15/2022	Citi Private Bank	FPCMC	9118148273	1048	Price Waterhouse Coopers	Annual Corporate Fees	2,400.00
4/22/2022	Citi Private Bank	SVF	9135069434	1142	Florida Department of State	Annual Report	500.00
6/15/2022	Citi Private Bank	SVF	9135069434	1143	Capitol Corporate Services	Delaware Annual Tax	108.33
6/15/2022	Citi Private Bank	SVF	9135069434	1144	Capitol Corporate Services	Delaware Annual Corporate Fees	355.00
4/22/2022	Citi Private Bank	HVF	9135069476	1080	Florida Department of State	Annual Report	500.00
6/15/2022	Citi Private Bank	HVF	9135069476	1081	Capitol Corporate Services	Delaware Annual Tax	108.33
6/15/2022	Citi Private Bank	HVF	9135069476	1082	Capitol Corporate Services	Delaware Annual Corporate Fees	355.00
4/22/2022	Citi Private Bank	SVF II	9135069463	1078	Florida Department of State	Annual Report	500.00
6/15/2022	Citi Private Bank	SVF II	9135069463	1079	Capitol Corporate Services	Delaware Annual Tax	108.33
6/15/2022	Citi Private Bank	SVF II	9135069463	1080	Capitol Corporate Services	Delaware Annual Corporate Fees	355.00
							<u>\$ 5,439.99</u>

**DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
5/17/2022	Citi Private Bank	FPCMC	9135068309	1077	The Rybar Group	Litigation Consultant Fees	\$ 40,961.80
							<u>\$ 40,961.80</u>

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
5/3/2022	Citi Private Bank	FPCMC	9135068309	1075	Veritext Florida Reporting Co.	Court Reporting	\$ 9,171.97
5/4/2022	Citi Private Bank	FPCMC	9135068309	1076	Innovative Service Technology	Data Processing and Storage	1,569.04
6/1/2022	Citi Private Bank	FPCMC	9135068309	1078	Innovative Service Technology	Data Processing and Storage	2,977.71
4/12/2022	Citi Private Bank	FPCMC	9135068309	1074	Jeff Thomas Incorporated	Certified Transcript	29.70
							<u>\$ 13,748.42</u>

**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2022	1,393,249.20
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2022	2,212,752.68
Stable Value Fund	Citi Private Bank	9135069434	6/30/2022	2,331.12
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2022	54,889.26
Stable Value Fund	Wells Fargo Bank	6072429126	6/30/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	6/30/2022	32,695,655.85
				\$ 36,445,278.35